

Affordable Housing Trust Transfer

Applicant: Planning Board
Project Cost: \$100,000
CPA Funding Requested: \$100,000



- ❖ Creation of a Municipal Affordable Housing Trust will need to be approved by Annual Town Meeting (Article 32), thus funding of this request is contingent upon the success of that effort.
- ❖ Acknowledging the inherent uncertainties associated with this request while simultaneously recognizing the benefits of having readily available resources to support the proposed Housing Trust, the CCPC voted to recommend funding this project at 50% of the requested amount.
- ❖ The recommended funding would provide seed money for the Trust to hire a dedicated subject matter expert update Canton's 2015 Housing Action Plan. Completion of an updated plan would guide a newly established Trust as they develop goals and funding priorities.

CCPC Vote: Recommend Funding Full CPA Request of \$50,000