



Town of Canton, Massachusetts

DEPARTMENT OF FINANCE

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MEMORANDUM

TO: Board of Selectmen
FROM: Jim Murgia, Finance Director 
DATE: August 27, 2019
SUBJECT: **General Fund's Fiscal 2019 Operating Results**

Having recently closed the books for fiscal 2019, the Finance Department prepared the following reports which are attached for your review:

- 1) Summary of Revenues and Expenditures
- 2) Revenue Report (2 pages)
- 3) Operating Expenditure Report (4 pages)
- 4) Balance Sheet as of June 30, 2019

Budgeted Revenues and Expenditures

The summary report compares budgeted revenues and expenditures against actuals for fiscal 2018 and 2019. The fiscal 2019 budgeted deficit of \$3,612,809 was due to cash reserves used for the following items:

Rink Renovations	\$1,500,000
Transfer to School SPED Reserve	700,000
Transfer to Stabilization Fund	500,000
Municipal Capital Projects	454,000
Pleasant Street Dam Project	275,000
Transfer to Solar Stabilization	100,000
Miscellaneous Budget Supplements	48,809
July 4 th (2019)	<u>35,000</u>
Total Cash Reserves Budgeted	<u>\$3,612,809</u>

General Fund's Fiscal 2019 Operating Results

August 27, 2019

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Actual Revenues and Expenditures

Fiscal 2019 was an excellent year with revenues exceeding expenditures by \$136,446. Compared to the budgeted deficit of \$3.6 million this operating surplus was \$3.7 million better than expected.

The reasons for these results are as follows:

Local Receipts (excise taxes, bldg. permits, misc. revenues, interest income)	\$2,343,875
Transfers from Other funds (Solar facility, insurance proceeds)	274,656
Tax Title Revenue	220,536
Property Tax Revenue	125,045
State Aid	<u>20,177</u>
Total Surplus revenue	\$2,984,289
Unspent appropriations (mostly municipal budgets and fixed costs)	<u>764,966</u>
Total	<u>\$3,749,255</u>

Status of Cash Reserves

The attached balance sheet report prepared as of June 30, 2019 will be submitted to the Department of Revenue for free cash reserve certification.

We estimate the general fund's free cash reserve to be approximately \$5.5 million as of June 30, 2019. Please know that the final determination as to our free cash reserve is made by the Department of Revenue.

Due to the very positive operating results from fiscal 2019, the Town's cash reserves have increased to an estimated \$16.4 million as follows:

Stabilization Fund	\$8,490,281
Free Cash Reserve	5,500,000
Surplus Overlay Reserve (net of pending ATB cases)	<u>2,459,492</u>
Total	<u>\$16,449,773</u>

These reserves amount to 16.4% of fiscal 2020's budget. In order to maintain our AAA bond rating we target our reserves to be 15% of budget so we have achieved that goal in fiscal 2019.

I hope you will find this information to be useful. If you have any questions or comments, please let me know.

JRM/ej

Attachments

cc: Charles Aspinwall, Town Administrator
Kathy Butters, Town Accountant
Jennifer Fischer-Mueller, Superintendent of Schools
Tim McKenna, Chair, Finance Committee
Kristin Mirliani, Chair, School Committee
Barry Nectow, School Business Administrator

SUMMARY OF REVENUES AND EXPENDITURES

	CURRENT FISCAL YEAR			PRIOR FISCAL YEAR		
	FY 2019 Revised Budget	FY 2019 ACTUAL	Actuals vs. Revised Budget	FY 2018 Revised Budget	FY 2018 ACTUAL	Actuals vs. Revised Budget
GENERAL FUND REVENUES:						
PROPERTY TAX REVENUE	76,454,654	76,579,699	125,045	72,975,332	73,016,569	41,237
STATE AID	9,151,607	9,171,784	20,177	8,988,466	8,975,111	(13,355)
LOCAL RECEIPTS	6,772,736	9,116,611	2,343,875	6,468,816	8,344,719	1,875,903
TRANSFERS FROM OTHER FUNDS	2,626,374	2,901,030	274,656	2,490,524	2,680,855	190,331
TAX TITLE / FORECLOSURE REVENUE	0	220,536	220,536	0	297,266	297,266
TOTAL REVENUES	95,005,371	97,989,660	2,984,289	90,923,138	93,314,521	2,391,383
GENERAL FUND EXPENDITURES:						
SCHOOL EXPENSES	42,391,565	42,391,565	(0)	40,221,559	40,221,559	-
MUNICIPAL EXPENSES	21,005,242	20,692,633	312,609	20,269,076	19,888,601	380,475
FIXED COSTS	28,752,843	28,312,177	440,666	28,160,270	27,903,049	257,221
TOTAL OPERATING EXPENSES	92,149,650	91,396,374	753,276	88,650,905	88,013,209	637,696
CASH CAPITAL EXPENDITURES	2,079,000	2,067,331	11,669	2,000,000	1,974,820	25,180
TRANSFERS TO STABILIZATION FUNDS	600,000	600,000	-	600,000	600,000	-
SPECIAL APPROPRIATIONS	2,558,809	2,558,809	(0)	1,173,042	1,173,042	-
STATE & COUNTY CHARGES	1,230,721	1,230,700	21	1,057,233	1,015,303	41,930
TOTAL EXPENDITURES	98,618,180	97,853,214	764,966	93,481,180	92,776,374	704,806
SURPLUS/(DEFICIT) - GENERAL FUND	(3,612,809)	136,446	3,749,255	(2,558,042)	538,147	3,096,189

TOWN OF CANTON, MA
REVENUE REPORT
SUMMARY OF REVENUE ACCOUNTS FOR FUND
As of June 30

	FY 2019 ORIGINAL BUDGET	FY 2019 REVISED BUDGET	FY 2019 YTD ACTUAL	% OF ANNUAL BUDGET	FY 2018 YTD ACTUAL	FY 2019 YTD ACTUAL vs. FY 2018 YTD ACTUAL \$\$ VARIANCE % VARIANCE
<u>01-PROPERTY TAXES</u>						
10011 PERSONAL PROPERTY TAXES	4,600,000	4,600,000	4,657,227	101.2	4,551,198	106,029 2.3
10012 REAL ESTATE TAXES	71,804,693	71,854,654	71,922,472	100.1	68,465,371	3,457,101 5.0
TOTAL: 01-PROPERTY TAXES	76,404,693	76,454,654	76,579,699	100.2	73,016,569	3,563,130 4.9
<u>02-LOCAL RECEIPTS</u>						
10015 MOTOR VEHICLE EXCISE	4,000,000	4,000,000	4,903,303	122.6	4,703,198	200,105 4.3
10016 OTHER EXCISE-HOTEL/MEALS TAX	550,000	550,000	617,749	112.3	603,821	13,927 2.3
10017 PENALTIES & INTEREST	300,000	300,000	284,011	94.7	364,795	(80,784) (22.1)
10018 PAYMENTS IN LIEU OF TAXES	242,736	242,736	242,736	100.0	236,816	5,920 2.5
10032 FEES	150,000	150,000	184,891	123.3	150,461	34,431 22.9
10036 RENTALS	200,000	200,000	227,884	113.9	200,528	27,356 13.6
10037 OTHER DEPARTMENT REVENUE	100,000	100,000	98,109	98.1	122,644	(24,535) (20.0)
10041 ALCOHOL LICENSES	70,000	70,000	90,410	129.2	85,525	4,885 5.7
10042 OTHER LICENSES	80,000	80,000	71,740	89.7	84,858	(13,118) (15.5)
10045 PERMITS	750,000	750,000	1,095,731	146.1	1,064,773	30,958 2.9
10054 OTHER MISC FEDERAL REVENUE	0	0	3,511	0.0	0	3,511 0.0
10077 FINES AND FORFEITS	100,000	100,000	87,062	87.1	114,905	(27,843) (24.2)
10082 EARNINGS ON INVESTMENTS	80,000	80,000	462,953	578.7	265,773	197,180 74.2
10084 OTHER MISC. REVENUE	50,000	50,000	536,624	1073.2	91,099	445,525 489.1
10085 REIMBURSEMENTS	100,000	100,000	209,898	209.9	255,523	(45,626) (17.9)
TOTAL: 02-LOCAL RECEIPTS	6,772,736	6,772,736	9,116,611	134.6	8,344,719	771,892 9.3
<u>03-STATE AID</u>						
10062 EDUCATION DIST & REIMB.	6,570,790	6,645,303	6,662,453	100.3	6,513,649	148,804 2.3
10066 GEN GVMT REIMB & DISTRIB	2,502,453	2,506,304	2,509,331	100.1	2,461,462	47,869 1.9
TOTAL: 03-STATE AID	9,073,243	9,151,607	9,171,784	100.2	8,975,111	196,673 2.2
<u>04-TRNS. FROM OTHER FUNDS</u>						
10097 OTHER FIN SRC-TRANSFERS	2,626,374	2,626,374	2,901,030	110.5	2,680,855	220,175 8.2

TOWN OF CANTON, MA
REVENUE REPORT
SUMMARY OF REVENUE ACCOUNTS FOR FUND
As of June 30

	FY 2019 ORIGINAL BUDGET	FY 2019 REVISED BUDGET	FY 2019 YTD ACTUAL	% OF ANNUAL BUDGET	FY 2018 YTD ACTUAL	FY 2019 YTD ACTUAL vs. FY 2018 YTD ACTUAL \$\$ VARIANCE	% VARIANCE
TOTAL: 04-TRNS. FROM OTHER FUNDS	2,626,374	2,626,374	2,901,030	110.5	2,680,855	220,175	8.2
05-TAX LIENS/FORECLOSURES							
10014 TAX LIENS/TAX TITLES	0	0	220,536	0.0	297,266	(76,730)	(25.8)
TOTAL: 05-TAX LIENS/FORECLOSURES	0	0	220,536	0.0	297,266	(76,730)	(25.8)
GRAND TOTAL	94,877,046	95,005,371	97,989,660	103.1	93,314,521	4,675,140	5.0

TOWN OF CANTON
OPERATING EXPENSES BY VOTING CATEGORY
FUND 100 EXCLUDING ARTICLES
As of June 30 for Fiscal Years 2018 - 2019

	ORIGINAL BUDGET FY 19	REVISED BUDGET FY19	EXPENDED YTD THRU June 30	% OF BUDGET FY 19	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 19	REMAINING BUDGET FY 19	% OF BUDGET FY 19	REVISED BUDGET	EXPENDED Y-T-D	% OF BUDGET
129 EXECUTIVE OFFICE	469,073	472,755	445,398	94.2	445,398	94.2	27,357	5.8	488,325	463,108	94.8
151 TOWN COUNSEL	266,300	338,056	350,667	103.7	361,644	107.0	(23,588)	(7.0)	260,300	247,664	95.1
154 HUMAN RESOURCES DEPT	156,357	172,865	170,615	98.7	171,615	99.3	1,250	0.7	154,672	154,274	99.7
179 PLANNING DEPARTMENT	69,520	80,744	81,513	101.0	81,513	101.0	(769)	(1.0)	69,520	52,269	75.2
195 TOWN REPORTS	2,500	2,500	2,709	108.3	2,709	108.3	(209)	(8.3)	4,500	1,777	39.5
244 SEALER OF WEIGHTS & MEAS	7,500	7,500	7,500	100.0	7,500	100.0	0	0.0	7,500	6,750	90.0
910 EMPLOYEE CONTRACT BENEFIT	350,454	140,000	143,822	102.7	143,822	102.7	(3,822)	(2.7)	140,712	128,319	91.2
TOTAL 01-Executive Branch	1,321,704	1,214,420	1,202,224	99.0	1,214,201	100.0	219	0.0	1,125,529	1,054,162	93.7
133 DIRECTOR OF FINANCE	192,168	195,881	195,810	100.0	195,810	100.0	71	0.0	192,170	191,563	99.7
135 ACCOUNTANT	216,421	218,385	225,785	103.4	225,785	103.4	(7,400)	(3.4)	210,614	212,603	100.9
145 TREASURER/TAX COLLECTOR	214,352	215,697	203,895	94.5	203,895	94.5	11,802	5.5	212,791	198,741	93.4
155 INFORMATION SYSTEMS	465,804	550,023	465,796	84.7	551,642	100.3	(1,619)	(0.3)	495,555	414,949	83.7
TOTAL 02-Finance Dept	1,088,745	1,179,986	1,091,286	92.5	1,177,132	99.8	2,853	0.2	1,111,130	1,017,856	91.6
176 ZONING BOARD	36,977	36,977	15,772	42.7	15,772	42.7	21,205	57.3	40,706	23,705	58.2
241 BUILDING DEPARTMENT	338,240	352,268	330,743	93.9	330,743	93.9	21,525	6.1	346,885	317,360	91.5
TOTAL 03-Building & Zoning	375,217	389,245	346,515	89.0	346,515	89.0	42,730	11.0	387,591	341,065	88.0
215 911 DISPATCHERS - FIRE	225,000	225,000	234,090	104.0	234,090	104.0	(9,090)	(4.0)	250,608	250,583	100.0
220 FIRE DEPARTMENT	5,395,188	5,472,049	5,362,136	98.0	5,365,274	98.0	106,775	2.0	5,418,209	5,270,961	97.3
221 FIRE ALARMS, BOXES, ETC	22,975	22,975	15,726	68.4	15,726	68.4	7,249	31.6	22,975	15,231	66.3
231 AMBULANCE SERVICE	442,710	446,006	507,470	113.8	512,640	114.9	(66,634)	(14.9)	414,066	505,083	122.0
232 UNMANNED AMBULANCE	1,000	1,000	0	0.0	0	0.0	1,000	100.0	1,000	2,200	220.0
291 EMERGENCY MANAGEMENT	27,500	28,538	28,253	99.0	28,253	99.0	284	1.0	24,000	20,233	84.3
TOTAL 06-Fire Dept	6,114,373	6,195,567	6,147,674	99.2	6,155,983	99.4	39,585	0.6	6,130,859	6,064,291	98.9
192 PUBLIC BLDGS/PROP MAINT	549,088	610,617	550,191	90.1	580,128	95.0	30,489	5.0	545,114	520,034	95.4
193 POLICE STATION MAINT.	0	0	0	0.0	0	0.0	0	0.0	60	60	100.0
194 PUBLIC SAFETY FACILITY	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
199 ARMANDO RECREATION FACILITY	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0

TOWN OF CANTON
OPERATING EXPENSES BY VOTING CATEGORY
FUND 100 EXCLUDING ARTICLES
As of June 30 for Fiscal Years 2018 - 2019

	ORIGINAL BUDGET FY 19	REVISED BUDGET FY19	EXPENDED THRU June 30	% OF BUDGET FY 19	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 19	REMAINING BUDGET FY 19	% OF BUDGET FY 19	FISCAL YEAR 2018		
									REVISED BUDGET	EXPENDED Y-T-D	% OF BUDGET
400 PUBLIC WORKS ADMINISTRATI	336,316	340,746	253,345	74.4	253,345	74.4	87,401	25.6	334,678	338,814	101.2
410 ENGINEERING DEPARTMENT	229,770	238,177	234,939	98.6	240,556	101.0	(2,379)	(1.0)	237,981	238,221	100.1
420 HIGHWAY MAINTENANCE	993,906	1,014,707	985,954	97.2	1,041,749	102.7	(27,042)	(2.7)	976,734	1,021,637	104.6
421 SIDEWALKS	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
425 STREET SIGNS & TRAFFIC	51,700	55,278	69,531	125.8	73,730	133.4	(18,452)	(33.4)	75,230	38,104	50.7
426 GAS & OIL FUND	86,190	86,190	47,960	55.6	47,960	55.6	38,230	44.4	87,190	48,566	55.7
427 HIGHWAY EQUIPMENT MAINT	301,755	323,568	386,965	119.6	434,506	134.3	(110,937)	(34.3)	307,351	315,530	102.7
491 CEMETERY MAINT	171,631	173,879	157,588	90.6	159,588	91.8	14,291	8.2	176,930	168,235	95.1
492 TREE DEPARTMENT	168,015	168,015	130,301	77.6	133,301	79.3	34,714	20.7	166,822	149,164	89.4
493 TREE WARDEN & SHADE TREES	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
632 PEQUITSIDE FARM	30,000	31,891	24,917	78.1	24,917	78.1	6,974	21.9	30,027	28,322	94.3
TOTAL 07-Public Works	2,918,371	3,043,069	2,841,690	93.4	2,989,780	98.2	53,289	1.8	2,938,118	2,866,687	97.6
542 YOUTH SERVICES	5,000	5,000	2,577	51.5	2,577	51.5	2,423	48.5	5,000	4,983	99.7
630 PARKS & RECREATION	724,515	728,909	727,969	99.9	729,859	100.1	(950)	(0.1)	717,200	653,741	91.2
650 PARKS DEPARTMENT	50,000	50,000	0	0.0	0	0.0	50,000	100.0	0	0	0.0
TOTAL 08-Recreation & Playgr	779,515	783,909	730,546	93.2	732,436	93.4	51,473	6.6	722,200	658,725	91.2
210 POLICE DEPARTMENT	4,931,314	5,043,790	5,018,047	99.5	5,055,147	100.2	(11,357)	(0.2)	4,891,373	4,849,079	99.1
292 ANIMAL CONTROL OFFICER	130,348	131,944	120,527	91.3	120,527	91.3	11,417	8.7	128,248	114,553	89.3
TOTAL 09-Police & Animal Ctrl	5,061,662	5,175,734	5,138,574	99.3	5,175,674	100.0	61	0.0	5,019,621	4,963,632	98.9
131 FINANCE COMMITTEE	11,500	12,500	12,368	98.9	12,368	98.9	132	1.1	13,017	13,017	100.0
149 WATER/SEWER RATE POLICY	1,000	0	0	0.0	0	0.0	0	0.0	1,000	0	0.0
182 CAPITAL OUTLAY & PLANNING	2,556	2,556	144	5.6	144	5.6	2,412	94.4	2,556	277	10.8
184 BUILDINGS RENOVATIONS COM	3,200	3,200	0	0.0	0	0.0	3,200	100.0	1,600	0	0.0
545 SUBSTANCE ABUSE COMMITTEE	10,000	10,000	4,347	43.5	4,347	43.5	5,653	56.5	9,983	9,831	98.5
546 WALK, BIKE & HIKE COMMITTEE	1,000	1,000	0	0.0	0	0.0	1,000	100.0	1,000	0	0.0
547 DISABILITY COMMISSION	900	900	0	0.0	0	0.0	900	100.0	2,565	0	0.0
691 HISTORICAL COMMISSION	3,669	3,669	1,886	51.4	1,886	51.4	1,783	48.6	3,669	943	25.7
692 BEAUTIFICATION COMMITTEE	1,378	1,378	0	0.0	0	0.0	1,378	100.0	1,378	0	0.0

TOWN OF CANTON
OPERATING EXPENSES BY VOTING CATEGORY
FUND 100 EXCLUDING ARTICLES
As of June 30 for Fiscal Years 2018 - 2019

	ORIGINAL BUDGET FY 19	REVISED BUDGET FY19	EXPENDED YTD THRU June 30	% OF BUDGET FY 19	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 19	REMAINING BUDGET FY19	% OF BUDGET FY 19	FISCAL YEAR 2018		
									REVISED BUDGET	% OF BUDGET	EXPENDED Y-T-D
TOTAL 10-Committees & Commission	35,203	35,203	18,746	53.3	18,746	53.3	16,457	46.7	36,768	24,068	65.5
161 TOWN CLERK	205,808	207,021	204,689	98.9	204,689	98.9	2,332	1.1	206,142	196,350	95.2
163 ELECTIONS & REGISTRARS	58,175	69,175	71,195	102.9	71,195	102.9	(2,020)	(2.9)	32,150	37,019	115.1
TOTAL 11-Town Clerk & Elected	263,983	276,196	275,884	99.9	275,884	99.9	312	0.1	238,292	233,369	97.9
141 ASSESSORS	362,876	417,620	304,571	72.9	417,571	100.0	49	0.0	358,942	301,612	84.0
171 CONSERVATION COMMISSION	141,322	144,333	122,732	85.0	134,350	93.1	9,983	6.9	140,734	128,440	91.3
175 PLANNING BOARD	66,170	68,941	60,800	88.2	62,820	91.1	6,121	8.9	67,587	63,266	93.6
198 UNPAID BILLS	0	4,840	4,840	100.0	4,840	100.0	0	0.0	0	0	0.0
510 HEALTH DEPARTMENT	362,737	368,932	350,062	94.9	350,062	94.9	18,870	5.1	373,622	334,471	89.5
541 COUNCIL ON AGING	391,319	398,479	383,690	96.3	394,505	99.0	3,974	1.0	397,207	381,610	96.1
543 VETERANS SERVICES DEPARTMENT	293,913	295,231	243,682	82.5	243,682	82.5	51,549	17.5	292,909	250,964	85.7
544 PAUL REVERE HERITAGE COMM	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
610 LIBRARY	1,299,292	1,319,105	1,304,022	98.9	1,304,022	98.9	15,083	1.1	1,296,802	1,267,648	97.8
TOTAL 12-Stand Alone	2,917,629	3,017,480	2,774,398	91.9	2,911,851	96.5	105,630	3.5	2,927,803	2,728,011	93.2
TOTAL 01-MUNICIPAL	20,876,402	21,310,810	20,567,535	96.5	20,998,201	98.5	312,610	1.5	20,637,910	19,951,866	96.7
710 PRINCIPAL PAYMENTS	3,757,421	3,757,421	3,712,421	98.8	3,712,421	98.8	45,000	1.2	3,814,933	3,797,933	99.6
751 LONG-TERM INTEREST PAYMENTS	769,717	769,717	870,091	113.0	870,091	113.0	(100,374)	(13.0)	762,670	952,700	124.9
752 SHORT-TERM INTEREST PAYMENTS	112,000	112,000	(24,851)	(22.2)	(24,851)	(22.2)	136,851	122.2	209,000	11,273	5.4
TOTAL 12-Debt Service	4,639,138	4,639,138	4,557,661	98.2	4,557,661	98.2	81,477	1.8	4,786,603	4,761,906	99.5
132 RESERVE FUND	500,000	216,000	0	0.0	0	0.0	216,000	100.0	0	0	0.0
422 STREET LIGHTING	85,000	95,966	86,783	90.4	89,765	93.5	6,201	6.5	101,401	88,745	87.5
423 SNOW & ICE REMOVAL	600,500	714,500	714,458	100.0	714,458	100.0	42	0.0	775,500	774,115	99.8
433 TRASH COLLECTION	1,961,119	2,008,894	1,952,943	97.2	1,999,744	99.5	9,150	0.5	1,961,119	1,895,014	96.6
840 BLUE HILLS REGIONAL	1,214,066	1,214,066	1,207,788	99.5	1,207,788	99.5	6,278	0.5	1,164,066	1,160,586	99.7
841 NORFOLK COUNTY AGRICULTR HS	20,000	20,000	13,755	68.8	13,755	68.8	6,245	31.2	20,000	14,696	73.5
911 RETIREMENT BENEFITS	5,249,494	5,249,494	5,249,461	100.0	5,249,461	100.0	33	0.0	4,799,947	4,799,914	100.0

TOWN OF CANTON
OPERATING EXPENSES BY VOTING CATEGORY
FUND 100 EXCLUDING ARTICLES
As of June 30 for Fiscal Years 2018 - 2019

	BUDGET FY 19	REVISED BUDGET FY19	EXPENDED YTD THRU June 30	% OF BUDGET FY 19	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 19	REMAINING BUDGET FY 19	% OF BUDGET FY 19	FISCAL YEAR 2018	
									REVISED BUDGET	EXPENDED Y-T-D
913 UNEMPLOYMENT COMPENSATION	100,000	100,000	100,000	100.0	100,000	100.0	0	0.0	100,000	100.0
914 EMPLOYER SHARE-HEALTH INS	12,596,658	12,469,658	12,419,882	99.6	12,428,532	99.7	41,126	0.3	12,200,467	99.4
915 EMPLOYER SHARE-LIFE INS	62,250	62,250	60,202	96.7	60,202	96.7	2,048	3.3	60,000	100.0
946 TOWN INSURANCE	1,205,700	1,209,715	1,137,649	94.0	1,137,649	94.0	72,066	6.0	1,215,918	88.6
990 TRANSFERS	0	15,918	15,918	100.0	15,918	100.0	0	0.0	0	0.0
993 OPEB TRANSFER	800,000	800,000	800,000	100.0	800,000	100.0	0	0.0	1,000,000	100.0
TOTAL 15-Misc. Fixed	24,394,787	24,176,461	23,758,840	98.3	23,817,272	98.5	359,189	1.5	23,398,418	98.7
TOTAL 02-FIXED EXPENSES	29,033,925	28,815,599	28,316,500	98.3	28,374,933	98.5	440,667	1.5	28,185,021	98.9
300 SCHOOL DEPARTMENT	42,396,405	45,189,344	42,327,059	93.7	45,189,344	100.0	0	0.0	42,867,439	93.5
TOTAL 17-School Admin	42,396,405	45,189,344	42,327,059	93.7	45,189,344	100.0	0	0.0	42,867,439	93.5
TOTAL 03-SCHOOL	42,396,405	45,189,344	42,327,059	93.7	45,189,344	100.0	0	0.0	42,867,439	93.5
820 CHERRY SHEET ASSESSMENTS	856,080	1,016,487	1,016,466	100.0	1,016,466	100.0	21	0.0	848,224	95.1
830 COUNTY TAX-CHERRY SHEET	214,234	214,234	214,234	100.0	214,234	100.0	0	0.0	209,009	100.0
TOTAL 19-State & County Chgs	1,070,314	1,230,721	1,230,700	100.0	1,230,700	100.0	21	0.0	1,057,233	96.0
TOTAL 05-STATE & COUNTY CHGS	1,070,314	1,230,721	1,230,700	100.0	1,230,700	100.0	21	0.0	1,057,233	96.0
GRAND TOTALS :	93,377,046	96,546,475	92,441,795	95.7	95,793,178	99.2	753,297	0.8	92,747,602	95.9