

STREET ACCEPTANCE BETTERMENTS (Estimates)

WASHINGTON COMMONS

ART #35-36

Costs	4/2/18 EST	4/9/18 EST	BEST CASE EST
Construction	\$ 78,042.00	\$ 78,042.00	\$ 78,042.00
Recording	\$500	\$ 500.00	\$ 500.00
Survey (layout)	\$ 5,500.00	\$ 4,800.00	\$ 4,800.00
Acquisition cost	\$ 1.00	\$ 164,040.00	\$ 24.00
Appraisals	\$ 6,000.00	\$ 15,000.00	0
Less Surety	\$ (32,335.17)	\$ (32,335.17)	\$ (32,335.17)
Sum	\$ 57,707.83	\$ 230,046.83	\$ 51,030.83
UNITS	/ 14	14	14
PER UNIT BETTERMENT	\$ 4,121.99	\$ 16,431.92	\$ 3,645.06

acquisition cost \$2.50/SF

YEAR	BAL	PRIN	INT	TOTAL	BAL
1	\$ 3,645.06	\$ 364.51	\$ 182.25	\$ 546.76	\$ 3,280.55
2	\$ 3,280.55	\$ 364.51	\$ 184.03	\$ 528.54	\$ 2,916.04
3	\$ 2,916.04	\$ 364.51	\$ 145.80	\$ 510.31	\$ 2,551.53
4	\$ 2,551.53	\$ 364.51	\$ 127.58	\$ 492.09	\$ 2,187.02
5	\$ 2,187.02	\$ 364.51	\$ 109.35	\$ 473.86	\$ 1,822.51
6	\$ 1,822.51	\$ 364.51	\$ 91.13	\$ 455.64	\$ 1,458.00
7	\$ 1,458.00	\$ 364.51	\$ 72.90	\$ 437.41	\$ 1,093.49
8	\$ 1,093.49	\$ 364.51	\$ 54.67	\$ 419.18	\$ 728.98
9	\$ 728.98	\$ 364.51	\$ 36.45	\$ 400.96	\$ 364.47
10	\$ 364.47	\$ 364.47	\$ 18.22	\$ 382.89	\$ (0.00)
TOTAL	\$ 3,645.06	\$ 1,002.38	\$ 4,647.44		

KNOB HILL ESTATES

ART #27-30

Costs	4/2/18 EST	4/9/18 EST	BEST CASE EST
Construction	\$ 169,825.00	\$ 169,825.00	\$ 169,825.00
Recording	\$500	\$ 500.00	\$ 500.00
Survey (layout)	\$ 5,500.00	\$ 7,200.00	\$ 7,200.00
Acquisition cost	\$ 1.00	\$ 472,250.00	\$ 45.00
Appraisals	\$ 6,000.00	\$ 9,500.00	-
Less Surety	\$ (104,576.50)	\$ (104,576.50)	\$ (104,576.50)
Sum	\$ 77,249.50	\$ 554,698.50	\$ 72,993.50
UNITS	/ 33	33.00	33.00
PER UNIT BETTERMENT	\$ 2,340.89	\$ 16,809.05	\$ 2,211.92

acquisition cost \$2.50/SF

YEAR	BAL	PRIN	INT	TOTAL	BAL
1	\$ 2,211.92	\$ 221.19	\$ 110.60	\$ 331.79	\$ 1,990.73
2	\$ 1,990.73	\$ 221.19	\$ 99.54	\$ 320.73	\$ 1,769.54
3	\$ 1,769.54	\$ 221.19	\$ 88.48	\$ 309.67	\$ 1,548.35
4	\$ 1,548.35	\$ 221.19	\$ 77.42	\$ 298.61	\$ 1,327.16
5	\$ 1,327.16	\$ 221.19	\$ 66.36	\$ 287.55	\$ 1,105.97
6	\$ 1,105.97	\$ 221.19	\$ 55.30	\$ 276.49	\$ 884.78
7	\$ 884.78	\$ 221.19	\$ 44.24	\$ 265.43	\$ 663.59
8	\$ 663.59	\$ 221.19	\$ 33.18	\$ 254.37	\$ 442.40
9	\$ 442.40	\$ 221.19	\$ 22.12	\$ 243.31	\$ 221.21
10	\$ 221.21	\$ 221.21	\$ 11.06	\$ 232.27	\$ (0.00)
TOTAL	\$ 2,211.92	\$ 608.28	\$ 2,820.20		

COLTS CROSSING

ART #26

Costs	4/2/18 EST	4/9/18 EST	BEST CASE
Construction	\$ 70,042.00	\$ 70,042.00	\$ 70,042.00
Recording	\$500	\$500	\$500
Survey (layout)	\$ 5,500.00	\$ 164,040.00	\$ 6,750.00
Acquisition cost	\$ 1.00	\$ -	\$ 17.00
Appraisals	\$ 6,000.00	\$ 5,000.00	\$ -
Less Surety	\$ (16,772.76)	\$ (16,772.76)	\$ (16,772.76)
Sum	\$ 65,270.24	\$ 222,809.24	\$ 60,536.24
UNITS	/ 14	14	14
PER UNIT BETTERMENT	\$ 4,662.16	\$ 15,914.95	\$ 4,324.02

acquisition cost \$2.50/SF

YEAR	BAL	PRIN	INT	TOTAL	BAL
1	\$ 4,324.02	\$ 432.40	\$ 216.20	\$ 648.60	\$ 3,891.62
2	\$ 3,891.62	\$ 432.40	\$ 194.58	\$ 626.98	\$ 3,459.22
3	\$ 3,459.22	\$ 432.40	\$ 172.96	\$ 605.36	\$ 3,026.82
4	\$ 3,026.82	\$ 432.40	\$ 151.34	\$ 583.74	\$ 2,594.42
5	\$ 2,594.42	\$ 432.40	\$ 129.72	\$ 562.12	\$ 2,162.02
6	\$ 2,162.02	\$ 432.40	\$ 108.10	\$ 540.50	\$ 1,729.62
7	\$ 1,729.62	\$ 432.40	\$ 86.48	\$ 518.88	\$ 1,297.22
8	\$ 1,297.22	\$ 432.40	\$ 64.86	\$ 497.26	\$ 864.82
9	\$ 864.82	\$ 432.40	\$ 43.24	\$ 475.64	\$ 432.42
10	\$ 432.42	\$ 432.42	\$ 21.62	\$ 454.04	\$ (0.00)
TOTAL	\$ 4,324.02	\$ 1,189.11	\$ 5,513.13		