



Town of Canton, Massachusetts

DEPARTMENT OF FINANCE

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MEMORANDUM

TO: Board of Selectmen
FROM: Jim Murgia, Finance Director 
DATE: August 31, 2017
SUBJECT: **General Fund's Fiscal 2017 Operating Results**

LOUIS M. JUTRAS
INFORMATION
SYSTEMS MANAGER
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Having recently closed the books for fiscal 2017, the Finance Department prepared the following reports which are attached for your review:

- 1) Summary of Revenues and Expenditures
- 2) Revenue Report (2 pages)
- 3) Operating Expenditure Report (4 pages)
- 4) Balance Sheet as of June 30, 2017

Budgeted Revenues and Expenditures

The summary report compares budgeted revenues and expenditures against actuals for fiscal 2016 and 2017. The fiscal 2017 budgeted deficit of \$2,542,000 was due to free cash reserve used for the following items:

Local Chapter 90 match (streets & sidewalks)	\$675,000
Transfer to Stabilization Fund	500,000
Full Day Kindergarten	495,000
Elm Street Culvert	220,000
Snow & Ice Budget	200,000
School Building Study	155,000
Senior Center Parking	142,000
Bailey Street Drainage	110,000
July 4 th event (2017)	35,000
Substance Abuse Committee	<u>10,000</u>
Total Free Cash Reserve Budgeted	<u>\$2,542,000</u>

Actual Revenues and Expenditures

Fiscal 2017 was an excellent year with revenues exceeding expenditures by almost \$500,000. Compared to the budgeted deficit of \$2.5 million this operating surplus was \$3.0 million better than expected.

General Fund's Fiscal 2017 Operating Results

August 31, 2017

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The reasons for these results are as follows:

Local Receipts (excise taxes, building permits)	\$1,455,903
Property Tax Revenue (due to new growth)	575,225
Tax Title Revenue	172,988
State Aid	171,161
Transfers from Other funds (Solar facility)	<u>157,382</u>
Total Surplus revenue	\$2,532,659
Unspent appropriations (mostly fixed costs and municipal budgets)	<u>476,003</u>
Total	<u>\$3,008,662</u>

Status of Cash Reserves

The attached balance sheet report prepared as of June 30, 2017 will be submitted to the Department of Revenue for free cash reserve certification.

We estimate the general fund's free cash reserve to be approximately \$4.7 million as of June 30, 2017. Please know that the final determination as to our free cash reserve is made by the Department of Revenue.

Due to the very positive operating results from fiscal 2017, the Town's cash reserves have grown to an estimated \$15.4 million as follows:

Stabilization Fund	\$6,956,162
Free Cash Reserve	4,700,000
Surplus Overlay Reserve (net of pending ATB cases)	<u>3,746,203</u>
Total	<u>\$15,402,365</u>

These reserves amount to 16.9% of fiscal 2018's budget. In order to maintain our AAA bond rating we target our reserves to be 10% to 15% of budget so we have more than achieved that goal in fiscal 2017.

I hope you will find this information to be useful. If you have any questions or comments, please let me know.

JRM/ej
Attachments

cc: Charles Aspinwall, Town Administrator
Rob Barker, Chair, Finance Committee
Kathy Butters, Town Accountant
Jennifer Fischer-Mueller, Superintendent of Schools
Mike Loughran, Chair, School Committee
Barry Nectow, School Business Administrator

SUMMARY OF GENERAL REVENUES AND EXPENDITURES

	CURRENT FISCAL YEAR			PRIOR FISCAL YEAR		
	FY 2017	FY 2017	Actuals vs.	FY 2016	FY 2016	Actuals vs.
	Revised Budget	ACTUAL	Revised Budget	Revised Budget	ACTUAL	Revised Budget
GENERAL FUND REVENUES:						
PROPERTY TAX REVENUE	69,632,759	70,207,984	575,225	66,219,139	67,267,824	1,048,685
STATE AID	8,052,320	8,223,481	171,161	7,865,547	7,891,869	26,322
LOCAL RECEIPTS	6,263,040	7,718,943	1,455,903	5,907,405	7,801,500	1,894,095
TRANSFERS FROM OTHER FUNDS	2,248,003	2,405,385	157,382	2,933,119	3,249,544	316,425
TAX TITLE / FORECLOSURE REVENUE	0	172,988	172,988	0	147,456	147,456
TOTAL REVENUES	86,196,122	88,728,781	2,532,659	82,925,210	86,358,192	3,432,982
GENERAL FUND EXPENDITURES:						
SCHOOL EXPENSES	38,509,724	38,498,641	11,083	36,259,994	36,259,290	704
MUNICIPAL EXPENSES	19,039,901	18,864,107	175,794	18,264,726	18,136,889	127,837
FIXED COSTS	26,892,873	26,625,136	267,737	26,112,514	25,878,984	233,530
TOTAL OPERATING EXPENSES	84,442,498	83,987,884	454,614	80,637,234	80,275,163	362,071
CASH CAPITAL EXPENDITURES	2,599,000	2,584,397	14,603	2,142,000	2,120,500	21,500
TRANSFERS TO STABILIZATION FUNDS	500,000	500,000	0	600,000	600,000	0
SPECIAL APPROPRIATIONS	194,265	194,265	0	185,000	183,069	1,931
STATE & COUNTY CHARGES	1,002,359	995,573	6,786	951,976	927,338	24,638
TOTAL EXPENDITURES	88,738,122	88,262,119	476,003	84,516,210	84,106,070	410,140
OPERATING SURPLUS/(DEFICIT) - GENERAL FUND	(2,542,000)	466,662	3,008,662	(1,591,000)	2,252,122	3,843,122

TOWN OF CANTON, MA
REVENUE REPORT
SUMMARY OF REVENUE ACCOUNTS FOR FUND
As of June 30

	FY 2017 ORIGINAL BUDGET	FY 2017 REVISED BUDGET	FY 2017 YTD ACTUAL	% OF ANNUAL BUDGET	FY 2016 YTD ACTUAL	FY 2016 YTD ACTUAL vs. FY 2016 YTD ACTUAL \$\$ VARIANCE % VARIANCE
<u>01-PROPERTY TAXES</u>						
10011 PERSONAL PROPERTY TAXES	4,200,000	4,200,000	4,267,036	101.6	4,186,737	80,299 1.9
10012 REAL ESTATE TAXES	65,383,040	65,432,759	65,940,948	100.8	63,081,087	2,859,861 4.5
TOTAL: 01-PROPERTY TAXES	69,583,040	69,632,759	70,207,984	100.8	67,267,824	2,940,160 4.4
<u>02-LOCAL RECEIPTS</u>						
10015 MOTOR VEHICLE EXCISE	3,600,000	3,600,000	4,505,384	125.1	4,555,904	(50,520) (1.1)
10016 OTHER EXCISE-HOTEL/MEALS TAX	600,000	600,000	593,076	98.8	601,227	(8,151) (1.4)
10017 PENALTIES & INTEREST	300,000	300,000	314,625	104.9	254,164	60,461 23.8
10018 PAYMENTS IN LIEU OF TAXES	231,040	231,040	231,040	100.0	225,405	5,635 2.5
10032 FEES	150,000	150,000	159,459	106.3	199,823	(40,364) (20.2)
10036 RENTALS	200,000	200,000	185,417	92.7	193,689	(8,272) (4.3)
10037 OTHER DEPARTMENT REVENUE	77,000	77,000	105,876	137.5	144,641	(38,764) (26.8)
10041 ALCOHOL LICENSES	70,000	70,000	81,300	116.1	77,035	4,265 5.5
10042 OTHER LICENSES	80,000	80,000	76,440	95.5	84,019	(7,579) (9.0)
10045 PERMITS	650,000	650,000	984,377	151.4	874,017	110,360 12.6
10054 OTHER MISC FEDERAL REVENUE	0	0	5,625	0.0	0	5,625 0.0
10077 FINES AND FORFEITS	100,000	100,000	92,821	92.8	119,540	(26,720) (22.4)
10082 EARNINGS ON INVESTMENTS	80,000	80,000	127,091	158.9	96,625	30,467 31.5
10084 OTHER MISC. REVENUE	25,000	25,000	60,896	243.6	113,864	(52,968) (46.5)
10085 REIMBURSEMENTS	100,000	100,000	195,517	195.5	261,549	(66,032) (25.2)
TOTAL: 02-LOCAL RECEIPTS	6,263,040	6,263,040	7,718,943	123.2	7,801,500	(82,556) (1.1)
<u>03-STATE AID</u>						
10062 EDUCATION DIST & REIMB.	5,662,222	5,662,222	5,830,315	103.0	5,586,943	243,372 4.4
10066 GEN GVMT REIMB & DISTRIB	2,390,098	2,390,098	2,393,166	100.1	2,304,926	88,240 3.8
TOTAL: 03-STATE AID	8,052,320	8,052,320	8,223,481	102.1	7,891,869	331,612 4.2
<u>04-TRNS. FROM OTHER FUNDS</u>						
10097 OTHER FIN SRC-TRANSFERS	2,248,003	2,248,003	2,405,385	107.0	3,249,544	(844,158) (26.0)

TOWN OF CANTON, MA
REVENUE REPORT
SUMMARY OF REVENUE ACCOUNTS FOR FUND
As of June 30

	FY 2017 ORIGINAL BUDGET	FY 2017 REVISED BUDGET	FY 2017 YTD ACTUAL	% OF ANNUAL BUDGET	FY 2016 YTD ACTUAL	FY 2017 YTD ACTUAL vs. FY 2016 YTD ACTUAL \$\$ VARIANCE % VARIANCE
TOTAL: 04-TRNS. FROM OTHER FUNDS	<u>2,248,003</u>	<u>2,248,003</u>	<u>2,405,385</u>	<u>107.0</u>	<u>3,249,544</u>	<u>(844,158)</u> <u>(26.0)</u>
05-TAX LIENS/FORECLOSURES						
10014 TAX LIENS/TAX TITLES	0	0	172,988	0.0	147,456	25,532 17.3
TOTAL: 05-TAX LIENS/FORECLOSURES	<u>0</u>	<u>0</u>	<u>172,988</u>	<u>0.0</u>	<u>147,456</u>	<u>25,532</u> <u>17.3</u>
GRAND TOTAL	<u>86,146,403</u>	<u>86,196,122</u>	<u>88,728,781</u>	<u>102.9</u>	<u>86,358,192</u>	<u>2,370,589</u> <u>2.7</u>

TOWN OF CANTON
OPERATING EXPENSES BY VOTING CATEGORY
FUND 100 EXCLUDING ARTICLES
As of June 30 for Fiscal Years 2016 - 2017

	ORIGINAL BUDGET FY 17	REVISED BUDGET FY17	EXPENDED THRU June 30	% OF BUDGET FY 17	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 17	REMAINING BUDGET FY 17	% OF BUDGET FY 17	REVISED BUDGET	FISCAL YEAR 2016 EXPENDED Y-T-D	% OF BUDGET
129 EXECUTIVE OFFICE	464,542	465,991	454,017	97.4	477,893	102.6	(11,902)	(2.6)	465,528	446,400	95.9
151 TOWN COUNSEL	255,585	272,910	280,879	102.9	280,879	102.9	(7,969)	(2.9)	255,585	269,548	105.5
154 HUMAN RESOURCES DEPT	141,939	147,083	127,511	86.7	131,061	89.1	16,022	10.9	123,269	122,420	99.3
179 PLANNING DEPARTMENT	60,540	68,540	69,755	101.8	69,755	101.8	(1,215)	(1.8)	59,713	42,730	71.6
195 TOWN REPORTS	4,500	4,500	1,703	37.8	1,703	37.8	2,797	62.2	5,500	1,442	26.2
244 SEALER OF WEIGHTS & MEAS	7,500	7,500	6,750	90.0	6,750	90.0	750	10.0	7,500	6,750	90.0
910 EMPLOYEE CONTRACT BENEFIT	235,336	133,543	132,003	98.8	132,003	98.8	1,540	1.2	248,936	168,896	67.8
TOTAL 01-Executive Branch	1,169,942	1,100,067	1,072,619	97.5	1,100,045	100.0	22	0.0	1,166,031	1,058,185	90.8
133 DIRECTOR OF FINANCE	184,554	189,212	186,322	98.5	186,322	98.5	2,890	1.5	178,530	180,688	101.2
135 ACCOUNTANT	201,164	202,614	199,166	98.3	201,111	99.3	1,503	0.7	199,530	194,016	97.2
145 TREASURER/TAX COLLECTOR	207,639	207,639	192,961	92.9	194,472	93.7	13,167	6.3	202,780	177,346	87.5
155 INFORMATION SYSTEMS	389,346	474,916	402,416	84.7	488,305	102.8	(13,388)	(2.8)	433,609	360,640	83.2
TOTAL 02-Finance Dept	982,703	1,074,381	980,865	91.3	1,070,210	99.6	4,171	0.4	1,014,449	912,690	90.0
176 ZONING BOARD	36,896	39,386	29,906	75.9	34,754	88.2	4,632	11.8	36,579	27,526	75.2
241 BUILDING DEPARTMENT	324,658	326,982	298,998	91.4	312,496	95.6	14,486	4.4	311,379	292,451	93.9
TOTAL 03-Building & Zoning	361,554	366,368	328,904	89.8	347,250	94.8	19,118	5.2	347,958	319,977	92.0
215 911 DISPATCHERS - FIRE	150,000	150,000	86,566	57.7	112,174	74.8	37,826	25.2	0	0	0.0
220 FIRE DEPARTMENT	4,867,597	4,925,170	4,923,433	100.0	4,974,356	101.0	(49,186)	(1.0)	4,793,709	4,710,244	98.3
221 FIRE ALARMS, BOXES, ETC	22,975	22,975	13,699	59.6	13,699	59.6	9,276	40.4	22,975	20,925	91.1
231 AMBULANCE SERVICE	386,370	387,479	380,998	98.3	384,295	99.2	3,185	0.8	360,127	385,392	107.0
232 UNMANNED AMBULANCE	1,000	1,000	0	0.0	0	0.0	1,000	100.0	1,000	1,000	100.0
291 EMERGENCY MANAGEMENT	24,000	27,388	23,829	87.0	23,829	87.0	3,559	13.0	19,000	14,929	78.6
TOTAL 06-Fire Dept	5,451,942	5,514,012	5,428,525	98.4	5,508,352	99.9	5,660	0.1	5,196,811	5,132,491	98.8
192 PUBLIC BLDGS/PROP MAINT	418,567	421,050	405,615	96.3	411,653	97.8	9,397	2.2	332,571	359,507	108.1
193 POLICE STATION MAINT.	15,467	23,807	33,147	139.2	33,206	139.5	(9,399)	(39.5)	15,780	16,849	106.8
194 PUBLIC SAFETY FACILITY	7,187	11,140	10,849	97.4	10,849	97.4	291	2.6	7,642	8,148	106.6
199 ARMANDO RECREATION FACILITY	8,853	8,853	6,331	71.5	6,331	71.5	2,522	28.5	8,853	6,108	69.0

TOWN OF CANTON
OPERATING EXPENSES BY VOTING CATEGORY
FUND 100 EXCLUDING ARTICLES
As of June 30 for Fiscal Years 2016 - 2017

	ORIGINAL BUDGET FY 17	REVISED BUDGET FY 17	EXPENDED THRU June 30	% OF BUDGET FY 17	TOTAL EXPENSED ENCUM. YTD	% OF BUDGET FY 17	REMAINING BUDGET FY 17	% OF BUDGET FY 17	REVISED BUDGET	FISCAL YEAR 2016 EXPENDED Y-T-D	% OF BUDGET
400 PUBLIC WORKS ADMINISTRATI	322,282	327,556	329,799	100.7	331,687	101.3	(4,131)	(1.3)	315,837	315,192	99.8
410 ENGINEERING DEPARTMENT	227,866	229,269	221,255	96.5	221,575	96.6	7,694	3.4	199,107	202,620	101.8
420 HIGHWAY MAINTENANCE	925,930	960,669	924,849	96.3	942,445	98.1	18,224	1.9	975,703	879,378	90.1
421 SIDEWALKS	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
425 STREET SIGNS & TRAFFIC	51,700	55,121	82,563	149.8	106,093	192.5	(50,972)	(92.5)	52,557	51,130	97.3
426 GAS & OIL FUND	86,190	87,190	39,871	45.7	40,871	46.9	46,319	53.1	96,190	43,532	45.3
427 HIGHWAY EQUIPMENT MAINT	287,967	327,652	345,740	105.5	357,228	109.0	(29,576)	(9.0)	291,099	334,498	114.9
491 CEMETERY MAINT	179,780	179,780	107,823	60.0	110,366	61.4	69,414	38.6	175,971	158,845	90.3
492 TREE DEPARTMENT	167,500	167,500	161,910	96.7	164,672	98.3	2,828	1.7	162,288	165,903	102.2
493 TREE WARDEN & SHADE TREES	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
632 PEQUITSIDE FARM	30,000	33,503	39,474	117.8	39,501	117.9	(5,998)	(17.9)	30,000	23,740	79.1
TOTAL 07-Public Works	2,729,289	2,833,091	2,709,227	95.6	2,776,478	98.0	56,614	2.0	2,663,598	2,565,447	96.3
542 YOUTH SERVICES	5,000	5,000	4,800	96.0	4,800	96.0	200	4.0	3,667	3,667	100.0
630 PARKS & RECREATION	672,362	673,103	657,943	97.7	665,018	98.8	8,085	1.2	633,456	633,384	100.0
TOTAL 08-Recreation & Playgr	677,362	678,103	662,744	97.7	669,818	98.8	8,285	1.2	637,123	637,051	100.0
210 POLICE DEPARTMENT	4,525,633	4,763,319	4,722,765	99.1	4,766,592	100.1	(3,273)	(0.1)	4,392,207	4,309,532	98.1
292 ANIMAL CONTROL OFFICER	124,981	124,981	99,564	79.7	99,564	79.7	25,417	20.3	116,520	92,595	79.5
TOTAL 09-Police & Animal Ctrl	4,650,614	4,888,300	4,822,329	98.7	4,866,156	99.5	22,143	0.5	4,508,727	4,402,127	97.6
131 FINANCE COMMITTEE	11,500	11,500	9,608	83.5	9,608	83.5	1,892	16.5	11,500	9,388	81.6
149 WATER/SEWER RATE POLICY	1,000	1,000	1,000	100.0	1,000	100.0	0	0.0	1,000	0	0.0
182 CAPITAL OUTLAY & PLANNING	2,556	2,556	340	13.3	340	13.3	2,216	86.7	2,556	135	5.3
184 BUILDINGS RENOVATIONS COM	1,600	1,600	0	0.0	0	0.0	1,600	100.0	3,381	1,305	38.6
545 SUBSTANCE ABUSE COMMITTEE	10,000	10,000	8,226	82.3	9,726	97.3	274	2.7	0	0	0.0
547 DISABILITY COMMISSION	2,565	2,565	0	0.0	0	0.0	2,565	100.0	2,565	0	0.0
691 HISTORICAL COMMISSION	3,669	3,669	1,950	53.1	1,950	53.1	1,719	46.9	3,669	1,700	46.3
692 BEAUTIFICATION COMMITTEE	1,378	1,378	0	0.0	0	0.0	1,378	100.0	1,378	0	0.0
TOTAL 10-Committees & Commissio	34,268	34,268	21,124	61.6	22,624	66.0	11,644	34.0	26,049	12,528	48.1

TOWN OF CANTON
OPERATING EXPENSES BY VOTING CATEGORY
FUND 100 EXCLUDING ARTICLES
As of June 30 for Fiscal Years 2016 - 2017

	ORIGINAL BUDGET FY 17	REVISED BUDGET FY 17	EXPENDED YTD THRU June 30	% OF BUDGET FY 17	TOTAL EXPEND. ENCUM. YTD	% OF BUDGET FY 17	REMAINING BUDGET FY 17	% OF BUDGET FY 17	REVISED BUDGET	FISCAL YEAR 2016 EXPENDED Y-T-D	% OF BUDGET
161 TOWN CLERK	188,843	189,640	192,239	101.4	192,981	101.8	(3,341)	(1.8)	184,647	183,825	99.6
163 ELECTIONS & REGISTRARS	43,562	63,562	59,789	94.1	59,789	94.1	3,773	5.9	39,527	40,246	101.8
TOTAL 11-Town Clerk & Elected	232,405	253,202	252,027	99.5	252,769	99.8	433	0.2	224,174	224,071	100.0
141 ASSESSORS	295,704	324,584	322,125	99.2	324,276	99.9	308	0.1	312,520	284,397	91.0
171 CONSERVATION COMMISSION	137,846	138,831	128,731	92.7	128,731	92.7	10,101	7.3	127,971	121,461	94.9
175 PLANNING BOARD	63,130	66,163	62,433	94.4	66,120	99.9	42	0.1	63,117	52,845	83.7
198 UNPAID BILLS	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
510 HEALTH DEPARTMENT	365,030	366,297	355,448	97.0	355,448	97.0	10,849	3.0	345,076	344,884	99.9
541 COUNCIL ON AGING	357,245	372,431	370,590	99.5	372,381	100.0	50	0.0	352,972	322,381	91.3
543 VETERANS SERVICES DEPARTMENT	279,730	283,703	265,584	93.6	265,584	93.6	18,119	6.4	278,498	277,648	99.7
546 WALK, BIKE & HIKE COMMITTEE	0	0	0	0.0	0	0.0	0	0.0	0	0	0.0
610 LIBRARY	1,228,137	1,240,897	1,206,797	97.3	1,232,662	99.3	8,235	0.7	1,191,933	1,166,188	97.8
TOTAL 12-Stand Alone	2,726,822	2,792,906	2,711,706	97.1	2,745,201	98.3	47,705	1.7	2,672,086	2,569,804	96.2
TOTAL 01-MUNICIPAL	19,016,901	19,534,698	18,990,070	97.2	19,358,904	99.1	175,794	0.9	18,457,006	17,834,372	96.6
710 PRINCIPAL PAYMENTS	3,907,851	3,907,851	3,931,851	100.6	3,931,851	100.6	(24,000)	(0.6)	3,939,700	3,923,410	99.6
751 LONG-TERM INTEREST PAYMENTS	876,355	876,355	888,356	101.4	888,356	101.4	(12,001)	(1.4)	938,433	1,018,976	108.6
752 SHORT-TERM INTEREST PAYMENTS	99,000	99,000	47,700	48.2	47,700	48.2	51,300	51.8	113,000	4,406	3.9
TOTAL 12-Debt Service	4,883,206	4,883,206	4,867,907	99.7	4,867,907	99.7	15,299	0.3	4,991,133	4,946,792	99.1
132 RESERVE FUND	500,000	219,950	0	0.0	0	0.0	219,950	100.0	142,000	0	0.0
422 STREET LIGHTING	120,000	130,620	122,713	93.9	129,114	98.8	1,507	1.2	144,900	141,082	97.4
423 SNOW & ICE REMOVAL	564,500	765,267	764,864	99.9	764,864	99.9	403	0.1	723,240	721,663	99.8
433 TRASH COLLECTION	1,840,240	1,860,240	1,858,338	99.9	1,858,338	99.9	1,902	0.1	1,814,860	1,814,787	100.0
840 BLUE HILLS REGIONAL	1,195,356	1,191,629	1,180,767	99.1	1,180,767	99.1	10,862	0.9	1,120,445	1,117,954	99.8
841 NORFOLK COUNTY AGRICULTR HS	10,000	13,727	13,727	100.0	13,727	100.0	0	0.0	10,000	9,340	93.4
911 RETIREMENT BENEFITS	4,397,322	4,397,322	4,397,289	100.0	4,397,289	100.0	33	0.0	4,024,357	3,994,324	99.3
913 UNEMPLOYMENT COMPENSATION	100,000	100,000	100,000	100.0	100,000	100.0	0	0.0	100,000	100,000	100.0
914 EMPLOYER SHARE-HEALTH INS	11,279,278	11,418,764	11,409,681	99.9	11,418,031	100.0	733	0.0	10,932,738	10,922,842	99.9

TOWN OF CANTON
OPERATING EXPENSES BY VOTING CATEGORY
FUND 100 EXCLUDING ARTICLES
As of June 30 for Fiscal Years 2016 - 2017

	ORIGINAL BUDGET FY 17	REVISED BUDGET FY 17	EXPENDED THRU June 30	% OF BUDGET FY 17	TOTAL EXPENDED & ENCUM. YTD	% OF BUDGET FY 17	REMAINING BUDGET FY 17	% OF BUDGET FY 17	REVISED BUDGET	FISCAL YEAR 2016 EXPENDED Y-T-D	% OF BUDGET
915 EMPLOYER SHARE-LIFE INS	60,000	60,000	59,640	99.4	59,640	99.4	360	0.6	60,000	58,637	97.7
946 TOWN INSURANCE	1,084,985	1,084,985	1,058,297	97.5	1,068,297	98.5	16,688	1.5	1,024,916	1,024,801	100.0
990 TRANSFERS	0	0	0	0.0	0	0.0	0	0.0	350,000	350,000	100.0
993 OPEB TRANSFER	770,000	770,000	770,000	100.0	770,000	100.0	0	0.0	750,000	750,000	100.0
TOTAL 15-Misc. Fixed	21,921,681	22,012,504	21,735,315	98.7	21,760,066	98.9	252,438	1.1	21,197,456	21,005,431	99.1
TOTAL 02-FIXED EXPENSES	26,804,887	26,895,710	26,603,222	98.9	26,627,973	99.0	267,737	1.0	26,188,589	25,952,223	99.1
300 SCHOOL DEPARTMENT	38,572,710	40,779,506	38,122,544	93.5	40,768,423	100.0	11,083	0.0	36,280,047	34,009,561	93.7
TOTAL 17-School Admin	38,572,710	40,779,506	38,122,544	93.5	40,768,423	100.0	11,083	0.0	36,280,047	34,009,561	93.7
TOTAL 03-SCHOOL	38,572,710	40,779,506	38,122,544	93.5	40,768,423	100.0	11,083	0.0	36,280,047	34,009,561	93.7
820 CHERRY SHEET ASSESSMENTS	750,282	795,736	788,950	99.1	788,950	99.1	6,786	0.9	750,392	725,754	96.7
830 COUNTY TAX-CHERRY SHEET	206,623	206,623	206,623	100.0	206,623	100.0	0	0.0	201,584	201,584	100.0
TOTAL 19-State & County Chgs	956,905	1,002,359	995,573	99.3	995,573	99.3	6,786	0.7	951,976	927,338	97.4
TOTAL 05-STATE & COUNTY CHGS	956,905	1,002,359	995,573	99.3	995,573	99.3	6,786	0.7	951,976	927,338	97.4
GRAND TOTALS :	85,351,403	88,212,273	84,711,409	96.0	87,750,873	99.5	461,400	0.5	81,877,618	78,723,493	96.1