

**Canton Community Preservation Committee**

**Minutes of meeting – October 2<sup>nd</sup>, 2023**

**In Attendance: John McSweeney, David Ermhardt, David McCarthy, John Leonetti, George Comeau, and  
Alison Grossman**

**Absent: Melissa Mayer, Kendall O’Halloran, and Tom Theodore  
Paul Revere Heritage Site, Copper Mill Hall (4 Rolling Mill Way)**

Chairman John McSweeney opened the meeting at 7:00pm.

There were no public comments.

David McCarthy made a motion to accept the minutes of the September 11, 2023 CCPC minutes as written. The motion was seconded by David Ermhardt and passed 6-0-0.

The committee reviewed the July 2023 financial reports as well as the financial year-end summary (see attached). There are \$2.29 million dollars projected to be available for funding projects in fiscal year 2025. \$45,196 is set aside for administrative expenses and \$223,740 will be used for the 6<sup>th</sup> of 10 payments on the bond for the Paul Revere Heritage Site, leaving approximately \$2 million in funding for FY25 projects.

There were no project updates.

Chairman McSweeney have an update on his work as liaison for FY25 applicants. He noted that FY25 would be the third time that the Conservation Commission applied for funds to be added to the Conservation Land Fund. The committee discussed concerns about the idea of approving funding for the Wentworth Facility Master Plan without knowing for certain that all the land will be available/donated. Chairman McSweeney discussed with the library their request for \$1.5 million, letting them know it would likely not all be available in one year. They are discussing a phased set of requests, and some committee members suggested a bond (like the Paul Revere Heritage Site’s) might be an option. The library may also be able to get some general funds directly from the town. George Comeau also reported that he was in contact with his assigned project contacts and had discussed eligible expenses with Kevin Shea (Affordable Trust coordinator).

The next meeting will be on November 6<sup>th</sup> and it will be the first meeting at which applicants will come before the committee to defend/explain their FY25 project requests.

Mr. Comeau made a motion to adjourn the meeting at 7:31pm, which was seconded by Mr. Ermhardt and passed 6-0-0.

<b>ACTUAL REVENUE &amp; EXPENSES</b>						
Fiscal	Beginning	Total	Total	Fund	Designated	Undesignated
Year	Balance	Revenue	Expenses	Balance	Fund Balance	Fund Balance
2014	0.00	481,871.16	5,250.50	<b>476,620.66</b>	460,000.00	16,620.66
2015	476,620.66	651,594.27	62,936.87	<b>1,065,278.06</b>	979,163.50	86,114.56
2016	1,065,278.06	673,465.96	350,566.24	<b>1,388,177.78</b>	1,212,990.32	175,187.46
2017	1,388,177.78	665,636.62	133,965.61	<b>1,919,848.79</b>	1,660,345.71	259,503.08
2018	1,919,848.79	702,618.97	208,939.16	<b>2,413,528.60</b>	2,036,247.84	377,280.76
2019	2,413,528.60	2,822,210.41	3,032,024.86	<b>2,203,714.15</b>	1,652,423.34	551,290.81
2020	2,203,714.15	797,703.30	1,014,880.65	<b>1,986,536.80</b>	1,424,387.72	562,149.08
2021	1,986,536.80	882,399.61	620,287.86	<b>2,248,648.55</b>	1,590,970.95	657,677.60
2022	2,248,648.55	1,024,579.96	681,374.60	<b>2,591,853.91</b>	1,989,636.57	602,217.34
2023	2,591,853.91	1,110,828.56	1,254,282.30	<b>2,448,400.17</b>	1,738,219.55	710,180.62
<b>Estimated FY24 Revenue</b>						
	<b>ORG</b>	<b>OBJ</b>	<b>ACCOUNT DESCRIPTION</b>			<b>ORIGINAL APPROP</b>
	32460	41420	TAX LIENS REDEEMED-TITLE			3,000.00
	32460	41901	CPA TAX			754,999.00
	32460	46800	OTHER STATE REVENUE			135,926.00
	32460	48200	EARNINGS ON INVESTMENTS			10,000.00
				<b>Revenue Total</b>		<b>903,925.00</b>
				FY23 Undesignated Balance		710,180.62
				FY24 Revenue Projection		903,925.00
				Total FY23 Undes & FY24 Rev Estimate Est		1,614,105.62
				Less FY24 Appropriations		(549,365.00)
				<b>Available Balance prior to FY24 Revenue Est</b>		<b>1,064,740.62</b>
				Open Space Reserve		137,993.00
				Historic Reserve		90,501.05
				Housing Rserve		90,514.72
				<b>Grand Total Available prior to FY25 Revenue</b>		<b>1,383,749.39</b>
				FY25 Revenue Estimate		903,925.00
				<b>Approximate Available for FY25 Admin, Debt, Projects</b>		<b>2,287,674.39</b>