



Town of Canton Finance Committee

Tim McKenna, Chair
Cindy Thomas, Vice Chair
Christos Arsoniadis
Rob Barker
Dave Clough
Dan Cole
Emilio Mauro
Barbara Saint André
Wai Wong

Finance Committee Meeting Notice

Meeting Date: **Friday, June 19, 2020**
Meeting Time: **4:00 PM**
Meeting Location: **Virtual Meeting**

Finance Committee Agenda – Virtual Meeting (see details below)

This meeting is being recorded by the Town of Canton. Items may be taken out of order.

Join Zoom Meeting

<https://us02web.zoom.us/j/86010463634>

Meeting ID: 860 1046 3634

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Reconsider – ATM Article 54 Motion 2 - FY21 requests for Fixed Costs Budgets

Reserve Fund Budget (#11322-59600) – Reduce FY21 request from \$700,000 to \$600,000.

Snow & Ice Budget (#14232) – Reduce FY21 request from \$700,500 to \$650,500.

Dental Insurance (#19141-51733) – Reduce FY21 request from \$480,218 to \$380,218.

OPEB Contribution (#19932-59615) – Reduce FY21 contribution from \$1,050,000 to \$950,000

Free Cash Reserves – Increase of Free Cash Reserves by \$100,000

Reconsider – ATM Article 12 Motion 3 – Cash Capital – Municipal Requests

Reduce FY21 requests by \$100,000 from \$650,000 to \$550,000 as follows:

Reduce Fire Dept. cash capital requests by \$60,000 from \$142,000 to \$82,000.

Reduce Police Dept. cash capital requests by \$40,000 from \$148,000 to \$108,000.

Reconsider – ATM Article 12 Motion 4 - Cash Capital – School Requests

Reduce FY21 requests by \$100,000 from \$600,000 to \$500,000.

Reconsider – ATM Article 54 Motion 1 – Vote to Transfer Available Funds

Reconsider – ATM Article 54 Motion 2 - Operating Budgets – Municipal Departments

Reduce FY21 request by \$116,667 from \$22,812,135 to \$22,695,468.

(7 Departments identified.)

Reconsider – ATM Article 54 Motion 2 - Operating Budget – School Department

Reduce FY 21 request by \$233,333 from \$46,419,604 to \$46,186,271.

Reconsider and Vote – STM Article 8 - Emergency Rental Assistance Program

Other Budget, ATM or STM business.

Minutes to be approved: March 23, March 25, April 2, May 13 and June 4, 2020.

Announcements: Two vacancies on the Finance Committee. Contact the Moderator if interested.

Next Finance Committee Meeting Date: To be determined.

If a topic becomes known prior to 48 hours before the scheduled meeting, the Committee will update this posting. The Committee may also discuss a topic or topics not reasonably anticipated by the Chair 48 hours before the meeting.